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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

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Current Economic Developments in New Mexico

Based on the examination of recent statistics, most economists agree that the general decline in economic activity at the national level ended during the second quarter of this year. According to the Commerce Department, real GNP expanded at a seasonally adjusted annual rate of 1.7 percent in the second quarter, following annual declines in the first quarter of this year and the fourth quarter of 1981 of 5.1 and 5.3 percent, respectively. In addition, the index of leading economic indicators has generally risen in recent months, although the index remained unchanged from May to June which suggests that the economic recovery anticipated by many analysts in the latter half of this year may be more modest than previous postwar recoveries. Despite the reversal of the upward trend in interest rates in recent weeks, both long- and short-term rates remain at historically high levels which consequently continue to threaten the strength and duration of the recent economic upturn.

In New Mexico, the performance of the state economy worsened during both June and the second quarter of this year. Largely attributable to continued layoffs in the depressed copper and uranium industries, total employment in the state fell on a yearly basis by a seasonally adjusted (SA) 2.0 percent in June and recorded an annual decline of 1.5 percent (SA) during the second quarter. The state's unemployment rate rose sharply in May to reach a level of 9.4 percent (SA), and this same seasonally adjusted rate was recorded in June. On a quarterly basis, the jobless rate during the second quarter of this year averaged 9.0 percent (SA) which compares unfavorably with the 7.3 percent rate registered during the previous two quarters.

In the construction sector, residential construction activity continues to be negatively impacted by the current climate of extraordinarily high interest rates. Residential building permits declined 17.6 percent (SA) in June relative to the June 1981 figure, while the value of residential construction contracts declined on an annual basis in June by 8.8 percent (SA). In contrast, nonresidential and nonbuilding construction activity in New Mexico registered very strong annual growth rates in June, rising by 75.7 and 315.9 percent, respectively. State government capital improvement programs, including the construction of new prison facilities and highway improvement projects, appear to be playing a large role in stimulating activity in this area of the state's economy.

The manufacturing industry in New Mexico has suffered in the past year from the effects of the national recession. June statistics indicate that this continues to be the case as the number of workers in the manufacturing sector declined on a yearly basis by 4.3 percent (SA). Second quarter data show a 3.3 percent (SA) annual decline in manufacturing employment which represents the third consecutive quarterly decline in this category. Employment in the large trade and services sectors continued to register generally modest growth in June. The number of wholesale and retail trade jobs rose on an annual basis by 1.8 and 3.3 (SA) percent, respectively, in June, while employment in the services sector recorded an annual gain during the same month of 1.2 percent (SA). Stronger growth in real personal income, population, and tourist activity as indicated by the recent upturn in the number of visits to national parks in the state has acted to boost activity in the trade and services sectors over the past year. In the public sector, the number of federal jobs continued to decline in June, while the state government work force showed an annual decline of 2.1 percent. Local government employment rose at an annual rate of 1.2 percent in June.

New bank loans in June increased 13.5 percent (SA) above the June 1981 level, while bank time and demand deposits increased at annual rates during June of 20.6 and 9.6 percent, respectively. New savings received at thrift institutions in the state increased on a yearly basis by 1.5 percent in June.

In summary, economic activity in New Mexico declined considerably in the second quarter of this year. This economic downturn was the result of continued deterioration of market conditions in the copper and uranium industries and persistent weakness in the construction and manufacturing sectors, all of which reflects the negative impact of the national recession. In the coming months, the New Mexico economy should benefit from the likely continuance of the general abatement in the inflation rate, the recent federal income tax cut, and increased manufacturing activity primarily in the Albuquerque area. On the negative side, continued weakness in the mining sector and historically high interest rate levels will have a dampening effect on statewide economic growth in the near future.

Leo W. Carbajal

Bureau of Business and Economic Research, Institute for Applied Research Services
The University of New Mexico, Albuquerque, NM 87131
(505) 277-2216

ECONOMIC INDICATORS

	Quarterly Averages			
	1981		1982	
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter
1. GENERAL				
Civilian Labor Force[1] (000)	580.3	578.4	571.3	580.7
Seasonally Adjusted*	573.3	576.8	583.6	577.1
Total Employment[1] (000)	540.3	536.9	527.5	528.3
Seasonally Adjusted*	532.5	534.6	541.1	525.2
Unemployment[1] (000)	40.0	41.5	43.8	52.4
Seasonally Adjusted*	40.8	42.2	42.6	51.9
Unemployment Rate (%)	7.2	7.0	7.7	9.0
Seasonally Adjusted*	7.1	7.3	7.3	9.0
Weekly New Unemployment Insurance Claims	1,317.3	1,437.7	1,860.0	1,779.3
Seasonally Adjusted*	1,418.0	1,408.9	1,707.4	1,868.4
Nonagricultural Wage/Salary Employment[2] (000)	477.8	475.3	471.6	474.8
Seasonally Adjusted*	474.0	473.3	479.9	472.6
New Business Incorporations	214.3	224.0	197.3	na
Business Failure Liabilities ($000)	na	na	na	na
2. AGRICULTURAL RECEIPTS				
From Livestock and Products ($ mil.)	32.3	61.7	40.1	na
Seasonally Adjusted*	43.4	60.4	48.7	na
From Crops ($ mil.)	24.8	47.6	17.1	na
Seasonally Adjusted*	27.9	25.7	26.0	na
3. MINING PRODUCTION				
Petroleum (000 bbls.)	5,927.1	6,026.5	5,857.1	na
Natural Gas (bil. cu. ft.)	88.3	96.1	97.2	na
Seasonally Adjusted*	91.3	93.0	95.6	na
Copper Ore (000 tons)	14.0	14.2	11.4	na
Coal Production (000 short tons)	1,436.3	1,397.0	1,534.3	1,651.0
4. CONSTRUCTION				
Residential Building Permits ($ mil.)	13.8	9.5	12.3	15.1
Seasonally Adjusted*	12.3	10.6	12.8	15.0
Residential Construction Contracts ($ mil.)	33.3	22.3	26.9	29.4
Seasonally Adjusted*	29.3	23.8	28.8	29.5
Nonresidential Construction Contracts ($ mil.)	27.9	28.3	39.5	53.9
Nonbuilding Construction Contracts ($ mil.)	33.1	134.7	24.9	20.0
5. MANUFACTURING				
Employment[2] (000)	34.4	33.4	33.2	33.0
Seasonally Adjusted*	34.2	33.1	33.6	33.1
Average Weekly Hours	38.7	39.6	38.6	39.3
Seasonally Adjusted*	39.0	39.3	38.6	39.3

ECONOMIC INDICATORS (continued)

1982			Percentage Changes						
April	May	June	III 1980-III 1981	IV 1980-IV 1981	I 1981-I 1982	II 1981-II 1982	April 1981-April 1982	May 1981-May 1982	June 1981-June 1982
573.9	578.9	589.3	5.7	6.4	1.5	0.4	0.4	0.2	0.6
579.4	576.7	575.2	6.1	6.6	1.5	0.3	0.4	0.3	0.4
529.2	526.4	529.3	6.4	6.9	1.7	- 1.4	- 0.3	- 2.0	- 2.0
532.4	522.2	521.0	6.8	7.1	1.7	- 1.5	- 0.4	- 2.0	- 2.0
44.7	52.5	60.0	- 2.7	0.8	- 1.0	23.9	10.4	28.4	31.9
47.1	54.5	54.2	- 2.8	0.5	- 0.9	23.3	10.4	28.0	31.9
7.8	9.1	10.2	- 3.6	- 7.1	- 2.5	27.2	9.9	28.2	43.7
8.1	9.4	9.4	- 8.4	- 5.7	- 2.4	22.8	10.0	27.6	31.2
1,795.0	1,628.0	1,915.0	-15.8	-10.3	11.8	37.3	43.1	40.7	29.7
1,869.8	1,928.9	1,806.6	-16.9	-10.7	12.0	37.4	42.8	40.5	29.2
474.8	475.6	474.1	3.2	2.9	1.5	- 0.5	0.0	- 0.6	- 1.0
476.2	472.8	468.9	3.4	2.8	1.5	- 0.5	0.0	- 0.6	- 1.0
na	na	na	0.9	12.6	- 0.8	na	na	na	na
na	na	na	na	na	na	na	na	na	na
74.3	41.6	na	-59.0	43.0	- 5.1	na	7.4	33.0	na
78.3	52.1	na	-67.3	118.2	- 6.2	na	6.4	33.6	na
12.1	14.9	na	22.0	22.0	49.5	na	38.9	9.3	na
28.9	26.9	na	18.2	24.5	40.1	na	39.3	10.0	na
6,008.9	5,985.8	na	- 2.4	- 2.7	- 2.3	na	1.8	- 1.1	na
88.1	79.6	na	- 1.6	0.4	0.4	na	- 2.9	-13.5	na
88.1	79.5	na	- 1.1	- 0.1	0.4	na	- 2.8	-13.5	na
na	na	na	21.4	10.3	-16.3	na	na	na	na
1,587.0	1,592.0	1,774.0	35.3	16.7	13.1	23.2	7.1	22.1	43.6
14.6	17.0	13.6	-41.7	-34.8	-16.0	- 1.9	-17.8	43.6	-17.6
14.4	18.1	12.5	-44.3	-37.6	-16.2	- 0.1	-17.5	45.6	-17.6
27.5	27.6	33.1	-26.5	-42.2	- 9.8	-11.4	-18.7	- 5.8	- 9.2
26.7	29.5	32.3	-29.7	-44.7	-11.8	-11.0	-18.7	- 5.2	- 8.8
72.4	35.1	54.3	-38.8	- 1.6	7.5	48.8	78.4	- 5.8	75.7
4.0	22.3	33.9	- 8.0	451.0	15.0	9.9	-85.3	15.0	315.9
33.1	32.9	33.0	1.4	- 1.7	- 1.4	- 3.3	- 1.8	- 3.8	- 4.3
33.4	33.0	32.9	1.7	- 1.5	- 1.4	- 3.3	- 1.8	- 3.8	- 4.3
39.1	39.3	39.4	- 2.5	- 1.9	- 2.8	- 2.4	- 2.0	- 2.0	- 3.2
39.3	39.0	39.6	- 2.6	- 1.8	- 2.8	- 2.4	- 2.0	- 2.0	- 3.2

ECONOMIC INDICATORS

	Quarterly Averages			
	1981		1982	
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter
6. TRANSPORT./COMMUNIC./UTIL.				
Employment[2] (000)	28.8	29.4	28.8	28.7
7. TRADE				
Wholesale Employment[2] (000)	23.0	22.8	22.9	23.1
Retail Employment[2] (000)	85.4	86.8	83.9	86.1
Seasonally Adjusted*	84.0	85.8	86.2	86.3
Average Weekly Hours	35.9	35.1	34.9	35.7
8. FINANCE				
New Bank Loans ($ mil.)	272.7	264.7	290.3	290.7
Seasonally Adjusted*	270.9	260.8	300.1	293.1
Bank Demand Deposits ($ mil.)	950.7	1,103.2	1,101.3	1,117.9
Bank Time Deposits ($ mil.)	2,286.6	2,424.6	2,502.5	2,619.9
Total Savings Deposits at S&L's ($ mil.)	2,254.0	2,284.8	2,335.3	2,391.3
New Savings Received at S&L's ($ mil.)	193.0	192.1	193.1	168.0
9. SERVICES AND TOURISM				
Service Employment[2] (000)	96.0	91.9	93.3	95.9
Seasonally Adjusted*	92.9	93.2	95.7	95.5
Lodging Employment[2] (000)	10.9	9.9	9.6	10.4
Seasonally Adjusted*	10.2	10.2	10.2	10.4
Visits to National Parks/Monuments (000)	236.5	97.0	87.6	204.6
Seasonally Adjusted*	153.8	179.0	158.1	153.4
10. GOVERNMENT				
Federal Employment[2] (000)	37.2	35.5	35.3	36.1
State Employment[2] (000)	35.4	38.3	37.6	35.8
City and County Employment[2] (000)	49.6	52.5	53.1	53.2

* Seasonally adjusted figures are economic time series which have had seasonal variations removed with statistical processes. These purely seasonaly variations include the effects of: the opening and closing of school, the annual pattern of seasons (especially applicable to agricultural data), holidays, and other annually recurring events which influence economic activity. By removing these seasonal variations from raw economic data, month-to-month analysis of trends and unusual fluctuations in economic activity is facilitated.

na Not available.

1 Number of persons by place of residence.

2 Number of jobs by place of work.

ECONOMIC INDICATORS (continued)

1982			Percentage Changes						
April	May	June	III 1980-III 1981	IV 1980-IV 1981	I 1981-I 1982	II 1981-II 1982	April 1981-April 1982	May 1981-May 1982	June 1981-June 1982
28.7	29.1	28.4	2.1	0.9	- 0.5	- 0.5	- 0.7	0.0	- 0.7
23.0	23.1	23.3	7.8	5.6	5.5	2.5	3.1	2.7	1.8
84.9	86.2	87.1	3.3	4.8	4.7	3.6	4.2	3.2	3.3
86.5	86.2	86.3	3.5	4.6	4.7	3.6	4.2	3.2	3.3
35.2	35.5	36.5	0.2	- 0.8	1.0	0.7	- 0.8	0.6	2.5
297.0	274.9	300.2	18.6	5.9	21.5	14.1	21.2	8.6	12.9
298.6	290.1	290.6	17.3	8.1	23.6	14.1	20.4	8.7	13.5
1,102.4	1,111.6	1,139.5	- 3.7	6.8	19.0	13.8	16.0	16.1	9.6
2,602.2	2,616.2	2,641.5	13.7	15.6	14.3	18.8	17.3	18.5	20.6
2,370.9	2,397.2	2,405.9	7.8	6.1	5.9	7.6	7.0	7.8	8.1
190.0	161.9	152.2	1.1	6.8	14.6	1.2	- 2.3	5.2	1.5
94.3	95.4	97.9	2.2	3.1	1.1	0.3	- 1.0	0.9	1.1
95.8	95.5	95.1	2.5	3.3	1.1	0.3	- 1.0	0.9	1.2
10.1	10.3	10.8	7.9	3.1	4.3	1.0	1.0	1.0	0.9
10.4	10.3	10.3	8.4	2.4	4.4	1.0	1.0	1.0	1.0
157.2	205.2	251.4	10.0	24.0	- 0.6	2.6	- 1.5	4.3	4.0
144.6	163.2	152.4	16.8	21.2	- 3.8	2.1	- 4.4	7.2	3.4
35.7	36.1	36.5	1.0	- 0.5	- 2.7	- 3.5	- 3.2	- 4.0	- 3.4
37.8	36.5	33.1	0.7	0.7	- 1.1	- 1.8	- 1.3	- 2.1	- 2.1
53.5	53.5	52.7	- 0.1	0.8	0.9	1.0	1.1	0.8	1.2

Sources: New Mexico Employment Security Department: Sections 1, 5, 6, 7, 9, 10; Dun and Bradstreet, Inc.: Section 1; USDA Statistical Reporting Service: Section 2; Oil Conservation Commission: Section 3; New Mexico Taxation and Revenue Dept.: Section 3; Building Inspectors' reports, 19 cities: Section 4; F.W. Dodge Co. (a division of McGraw-Hill, Inc.): Section 4; Federal Power Commission: Section 6; Bank Report (33): Section 8; Federal Home Loan Bank of Little Rock: Section 8; United States Department of the Interior, National Park Service: Section 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	All Urban Consumers				Revised Series, Wage Earners and Clerical Workers			
			% Change				% Change	
	May 1982	June 1982	June 1981-June 1982	May 1982-June 1982	May 1982	June 1982	June 1981-June 1982	May 1982-June 1982
ALL ITEMS	287.1	290.6	7.1	1.2	286.5	290.1	6.9	1.3
Food	285.5	287.8	5.2	0.8	285.7	288.0	5.1	0.8
Housing	313.8	317.5	8.7	1.2	313.7	317.5	8.8	1.2
Apparel & Upkeep	191.5	190.8	2.7	- 0.4	190.6	189.6	2.0	- 0.5
Transportation	285.6	292.8	4.6	2.5	287.1	294.5	4.8	2.6
Medical Care	323.8	326.4	12.0	0.8	322.3	324.8	10.9	0.8
Entertainment	234.4	235.6	6.7	0.5	231.1	232.3	6.4	0.5
Other Goods & Services	255.0	255.8	9.6	0.3	252.4	253.1	9.4	0.3

Source: U.S. Department of Labor, News.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(Monthly Averages)

	Average Weekly Hours			% Change	Average Hourly Earnings			% Change
	June 1982[p]	May 1982	June 1981	June 1981-June 1982	June 1982[p]	May 1982	June 1981	June 1981-June 1982
Mining	41.8	43.1	43.5	-3.9	$10.97	$10.67	$ 9.90	10.8
Construction	36.2	39.0	37.7	-4.0	10.23	10.91	10.05	1.8
Manufacturing	39.4	39.3	40.7	-3.2	7.04	7.00	6.37	10.5
Durable Goods	39.5	39.2	41.6	-5.0	7.68	7.61	6.70	14.6
Nondurable Goods	39.2	39.4	38.9	0.8	5.72	5.75	5.66	1.1
Communications & Utilities	41.7	40.6	42.2	-1.2	9.10	9.04	8.47	7.4
Trade[1]	36.5	35.5	35.6	2.5	7.20	6.90	6.71	7.3
Banking	37.8	38.4	37.2	1.6	4.89	4.92	4.61	6.1

p Preliminary.
1 Excludes eating and drinking places.
Source: New Mexico Employment Security Department.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	New Mexico			Albuquerque SMSA[1]			Las Cruces SMSA[2]		
	June 1982[p]	May 1982[r]	June 1981[r]	June 1982[p]	May 1982[r]	June 1981[r]	June 1982[p]	May 1982[r]	June 1981[r]
Total Civilian Labor Force	589,300	578,900	585,700	215,200	211,400	214,800	37,200	37,100	35,900
Employment[3]	529,300	526,400	540,200	196,200	194,600	198,400	32,900	33,300	32,700
Unemployment	60,000	52,500	45,500	19,000	16,800	16,400	4,200	3,800	3,200
Percentage of Labor Force	10.2	9.1	7.8	8.8	7.9	7.6	11.4	10.3	8.8
Nonagricultural Wage & Salary Employment	474,100	475,600	478,900	189,600	189,800	189,700	30,200	31,000	29,100
Mining	27,700	28,600	32,100	na	na	na	na	na	na
Contract Construction	32,100	32,100	34,100	11,800	11,700	12,600	1,800	1,700	2,000
Manufacturing	33,000	32,900	34,500	17,000	16,800	18,100	2,800	2,700	2,400
Durable Goods	20,300	20,400	21,300	12,100	11,900	12,500	na	na	na
Nondurable Goods	12,700	12,500	13,200	4,900	4,900	5,600	na	na	na
Transportation & Public Utilities	28,400	29,100	28,600	11,300	11,600	11,600	1,100	1,200	1,100
Trade	110,400	109,300	107,200	49,300	48,900	47,800	5,700	5,800	5,300
Wholesale	23,300	23,100	22,900	14,000	13,800	13,300	900	900	800
Retail	87,100	86,200	84,300	35,300	35,100	34,500	4,800	4,900	4,500
Finance, Insurance & Real Estate	22,300	22,100	21,900	11,000	11,000	11,100	1,300	1,200	1,300
Services & Miscellaneous	97,900	95,400	96,800	47,700	47,200	46,000	3,900	4,000	4,000
Government	122,300	126,100	123,700	41,500	42,600	42,500	13,700	14,400	13,200
Federal	36,500	36,100	37,800	12,700	12,600	13,000	4,500	4,400	4,300
State	33,100	36,500	33,800	10,200	11,800	10,600	4,600	5,400	4,700
Local	52,700	53,500	52,100	18,600	18,200	18,900	4,600	4,600	4,300

na Not available, less than 50 jobs.
p Preliminary.
r Revised.
1 Albuquerque Standard Metropolitan Statistical Area includes Bernalillo and Sandoval Counties.
2 Las Cruces Standard Metropolitan Statistical Area includes Dona Ana County.
3 Includes labor disputes.
Source: New Mexico Employment Security Department.

ALBUQUERQUE[1] BANKING DATA
(000s)

	June 1981	June 1982	% Change June 1981-June 1982
Banks			
New Loans & Discounts	$ 150,735.1	$ 147,538.7	- 2.1
Demand Deposits	523,382.2	608,021.2	16.2
Time Deposits	1,112,320.2	1,369,182.1	23.1
Savings and Loan			
Savings Deposits	$1,014,800.0	$1,112,418.0	9.6
New Savings Received	77,700.0	71,498.0	- 8.0

p Preliminary.
1 Bernalillo County for bank information, Albuquerque SMSA for savings and loan data.
Source: Five reporting banks and Federal Home Loan Bank of Little Rock.

NUMBER OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	June 1981	June 1982	Cumulative Total Through June 1981	Cumulative Total Through June 1982	June 1981	June 1982	Cumulative Total Through June 1981	Cumulative Total Through June 1982
Alamogordo	5	9	48	36	1	1	7	27
Albuquerque	134	65	644	411	13	10	68	67
Artesia	5	12	26	59	5	3	25	48
Carlsbad	4	16	33	106	2	0	25	15
Clayton	2	0	17	1	1	0	4	0
Clovis	3	1	18	4	3	2	13	9
Deming	5	7	21	21	0	0	4	3
Farmington	22	8	194	55	3	6	24	25
Gallup	7	6	23	12	7	3	17	15
Grants	1	0	19	0	1	0	4	0
Hobbs	10	13	93	129	10	6	26	24
Las Cruces	9	7	98	63	13	5	60	62
Las Vegas	2	1	10	9	1	1	2	5
Lordsburg	1	0	1	1	1	0	3	0
Portales	0	10	3	10	3	1	5	3
Raton	3	0	7	3	1	0	1	0
Roswell	4	28	45	169	3	3	7	32
Santa Fe	38	31	267	205	3	4	19	26
Tucumcari	5	0	11	3	0	2	0	8
TOTAL	260	214	1,578	1,297	71	47	314	369

Source: Individual reports by city building inspectors.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	June 1981	June 1982	Cumulative Total Through June 1981	Cumulative Total Through June 1982	June 1981	June 1982	Cumulative Total Through June 1981	Cumulative Total Through June 1982
Alamogordo	$ 179,462	$ 288,033	$ 1,722,927	$ 1,395,222	$ 48,000	$ 14,000	$ 2,179,435	$ 1,241,701
Albuquerque	7,036,744	5,241,831	38,289,069	28,067,361	12,223,710	8,356,800	41,113,792	47,105,353
Artesia	159,000	552,000	1,261,000	2,389,500	46,900	896,000	1,497,200	1,490,150
Carlsbad	168,000	750,100	1,711,951	5,253,820	55,000	0	1,975,105	3,857,390
Clayton	76,000	0	641,297	12,000	15,000	0	60,800	0
Clovis	142,075	85,685	914,475	272,264	92,107	108,600	1,019,968	1,375,100
Deming	118,300	248,850	689,300	709,200	0	0	176,200	75,500
Farmington	1,786,960	338,237	10,352,547	2,052,269	310,700	260,802	4,162,956	4,802,889
Gallup	1,260,660	330,655	1,957,337	526,455	257,380	290,910	873,400	1,937,100
Grants	34,000	0	704,759	0	588,000	0	929,500	0
Hobbs	786,000	775,650	6,430,300	13,221,395	598,145	918,000	4,868,057	2,485,402
Las Cruces	655,500	412,750	5,029,800	3,386,515	1,338,089	108,500	4,346,777	8,477,637
Las Vegas	47,675	39,300	297,820	278,371	236,000	1,000	294,000	1,369,091
Lordsburg	89,825	0	89,825	4,272	499,000	0	536,945	0
Portales	0	127,729	115,000	127,729	3,500	45,000	36,000	735,850
Raton	83,500	0	267,500	85,000	200,000	0	200,000	0
Roswell	277,500	1,599,800	2,580,722	8,594,220	186,500	416,688	851,800	1,788,047
Santa Fe	3,495,750	2,814,175	16,605,555	15,587,087	487,000	224,390	3,397,800	11,405,690
Tucumcari	101,100	0	291,806	79,800	0	166,000	0	288,340
TOTAL	$16,498,051	$13,604,795	$89,952,990	$82,042,480	$17,185,031	$11,806,690	$68,519,735	$88,435,240

Source: Individual reports by city building inspectors.

1980 Census Facts

New Mexico's median household income in 1979 (as reported in the 1980 census) ranked 43rd in the U.S., according to provisional figures. With 13.6 percent of families reporting incomes below poverty level, New Mexico ranks 6th highest in the nation. These numbers and the table below were developed using data from *Provisional Estimates of Social, Economic and Housing Characteristics* which contains preliminary statistics for the U.S. and all states. Revised state figures and small area (county, city, tract, etc.) data will be released later this year.

INCOME AND POVERTY STATUS IN THE SOUTHWEST

	Median Household Income	Percent of Families Below Poverty Level	Percent of Female-Headed Families Below Poverty Level	Percent of Persons 65 & Over Below Poverty Level	Percent of Households With Public Assistance Income	Percent of Households With Social Security Income
U.S.	$ 16,830	9.6%	30.5%	14.7%	8.1%	26.0%
NEW MEXICO	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Arizona	16,421	8.7	25.0	10.8	5.4	26.6
Colorado	18,163	7.6	27.0	13.1	5.4	19.5
Texas	16,469	11.3	30.7	20.0	6.7	22.8
Utah	17,713	7.6	25.8	10.3	4.8	20.1

Note: Call Robyn Mewshaw at the Data Bank (505/277-6626) if you have any questions concerning the census.

Bureau of Business and Economic Research
Institute for Applied Research Services
The University of New Mexico
Albuquerque, NM 87131
(505) 277-2216

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